



City Of Kenora

2011 Operating Budget

2011 Five Year Capital Plan

Public Meeting: 11 April 2011

City of Kenora

2011 City Budgets

Public Meeting Agenda

- City Budgets vs. Utility Budgets
- Council Direction
- Budget Highlights
- Major Budget Impacts
- Municipal Tax Rates & Residential Taxes
- Looking to the Future
- Q & A's

City of Kenora

2011 City Budgets

City Budgets vs. Utility Budgets

- City Budgets do not include costs for City Utilities:
 - ◆ Water & Sewer
 - ◆ Solid Waste (excluding recycling)
 - ◆ Kenora Hydro
- The utilities are fully funded through user pay and grants from senior levels of government as available
- Water & Sewer – 5.0% rate increase – July 1, 2011
 - ◆ Address current shortfalls in capital spending
- Solid Waste – no rate changes for 2011 budget

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2011 City Budgets

Council Direction

- Guiding principles in the Strategic Plan
- Maintain long term financial viability of City
- Maintain integrity of reserves
- Access maximum infrastructure funding available
- Consider benefit to taxpayer to justify debt issuance

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2011 City Budgets

Overall Highlights

- Combined Operating, Capital and Reserve Expenditures - \$44 million, represented by:
 - ◆ Operating expenditures - \$27.4 million
 - ◆ Reserve appropriations - \$2.6million
 - ◆ Capital expenditures - \$13.2 million
 - ◆ Non-Capital special spending - \$.7 million
- Tax Levy - \$20.6 million
 - ◆ Tax revenues are City's primary source of funding
- Long Term Debt Obligations - \$.3 million

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2011 Five Year Capital Plan

Highlights

- Draft plan projects gross capital spending of:
 - ◆ \$13.2 million in 2011
 - ◆ \$ 2.3 million in 2012
 - ◆ \$ 2.2 million in 2013
 - ◆ \$ 2.4 million in 2014
 - ◆ \$ 2.2 million in 2015

2011 Total Capital Expenditures

TOTAL: \$13.2 (in millions of dollars)

